

JANUARY

16

THURSDAY

“Pressure from foreigners”

6PM CALL

Market today: Pressure from foreigners

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- This dispute could continue in the next trading session to test the supply and demand at this resistance zone.
- With the recent support from capital flow, the market is expected to gradually surpass the resistance zone at 1,243 points and move towards the next resistance zone at 1,253 – 1,260 points.

The market continued to show a positive trend as it entered the new trading session. The early-session rally was quite swift, pushing the VN-Index towards the 1,245-point zone. However, the market started to slow down at this level and gradually retreated during the session. In the afternoon, the market briefly turned negative but made efforts to recover by the end of the session. At the close, the VN-Index rose by 6.18 points (+0.5%), closing at 1,242.36 points. Liquidity increased, with 401.9 million shares traded on the HOSE.

The VN30-Index increased by 5.61 points (+0.43%), closing at 1,303.25 points. Among the stocks in this group, 22 gained, including VCB (+1.4%), STB (+1%), SSI (+1%), MWG (+0.9%), GVR (+0.9%), etc. In contrast, only 3 stocks decreased, namely SAB (-1.8%), POW (-0.4%), ACB (-0.2%).

Although there were disputes, the market still maintained a positive trend, so many stock groups remained in the green. Securities, Banking, and Technology groups continued to show positive performance, supporting the overall market.

Foreign investors continued to be net sellers on the HOSE, with a total value of VND 3,099.4 billion. They sold heavily in VIC (-2,040.3 billion), FPT (-187.2 billion), STB (-126.8 billion), SSI (-118.4 billion), CTG (-109.4 billion), etc. On the other hand, they made net purchases in VHM (+43.9 billion), KBC (+28.1 billion), VTP (+27.5 billion), DBC (+12.8 billion), VGC (+11.9 billion), etc.

The market extended its recovery trend and approached the 1,243-point zone, a support level the market had lost on January 10, 2025. Liquidity increased compared to the previous session, indicating continued capital flow supporting the market. There was strong dispute around the 1,243-point zone, shown by the Star candlestick. This dispute could persist in the next session to test the supply and demand at this resistance zone. With the recent support from capital flow, there is an expectation that the market will gradually overcome the 1,243-point resistance and aim for the next resistance range of 1,253 – 1,260 points. Therefore, investors may anticipate the possibility of further recovery but should still monitor supply and demand developments to assess the market's state. For now, it may be a good time to take advantage of the market's recovery to lock in short-term profits or restructure the portfolio to minimize risk.

Analyst Pin-board

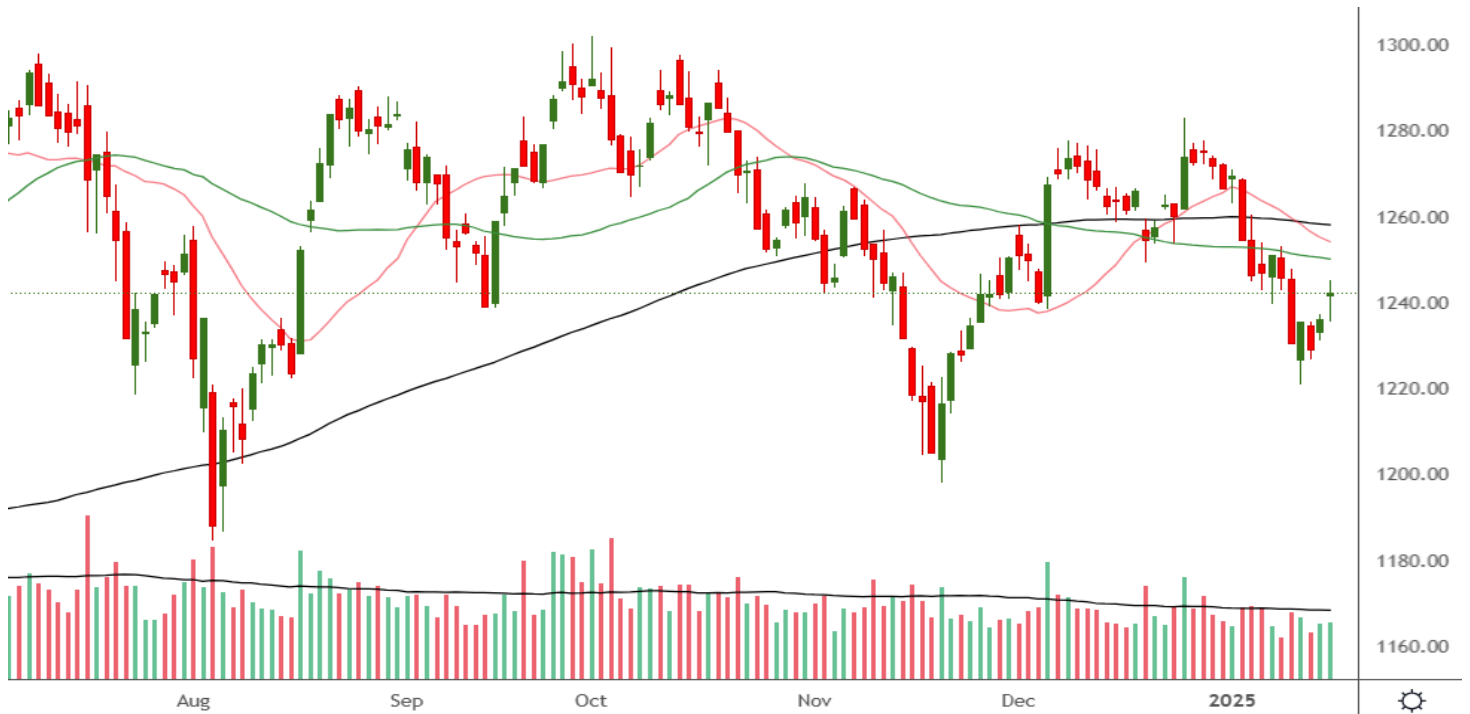
FPT – Forecast Update for 2024F/25F: AI Cloud Expected to Drive Net Profit Growth to 25% in 2025

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Technical Analyst Recommendations

The market extended its recovery and approached the 1,243 points area. The market is in a strong dispute state around 1,243 points, shown by the Star candle. This dispute may continue in the next trading session to test supply and demand at this resistance area. With the recent support of cash flow, it is expected that VN-Index will gradually overcome the resistance area of 1,243 points and move towards the next resistance area of 1,253 - 1,260 points. Therefore, investors can expect the possibility of expanding the recovery but still need to observe the supply and demand developments to assess the market status. Temporarily, investors can take advantage of the market's recovery to take short-term profits or restructure their portfolios to minimize risks.



VIETNAM

Date	Events
02/01/2025	Publication of PMI (Purchasing Managers Index)
06/01/2025	Announcement of Vietnam's economic data December 2024
16/01/2025	Expiry date of VN30F2501 futures contract
20/01/2025	Announcement of constituent stocks in the new VN30 basket

WORLDWIDE

Date	Countries	Events
02/01/2025	U.S	Final Manufacturing PMI
02/01/2025	U.S	Crude Oil Inventories
03/01/2025	U.S	Natural Gas Storage
06/01/2025	EU	Final Services PMI
06/01/2025	U.S	Final Services PMI
08/01/2025	U.S	Crude Oil Inventories
09/01/2025	U.S	Natural Gas Storage
14/01/2025	U.S	Federal Budget Balance
14/01/2025	U.S	PPI m/m
15/01/2025	U.S	Crude Oil Inventories
15/01/2025	U.S	CPI m/m , y/y
16/01/2025	U.S	Retail Sales m/m
16/01/2025	U.S	Natural Gas Storage
16/01/2025	U.K	GDP m/m
17/01/2025	China	GDP q/y
23/01/2025	U.S	Crude Oil Inventories
23/01/2025	U.S	Natural Gas Storage
29/01/2025	U.S	Crude Oil Inventories
30/01/2025	U.S	Natural Gas Storage
30/01/2025	EU	Monetary Policy Statement
30/01/2025	U.S	Federal Funds Rate
30/01/2025	U.S	Advance GDP q/q
30/01/2025	EU	ECB Press Conference
31/01/2025	U.S	Core PCE Price Index m/m

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
TNG - Upside potential is limited as high-growth phase ends	Dec 02 nd 2024	Accumulate – 1 year	26,700
VHC - Export volume remains the key driver of growth momentum	Nov 18 th 2024	Observe – 1 year	73,300
GDA - Attractive Valuation & Potential from New Factory	Nov 01 st 2024	Buy – 1 year	38,700
FRT - Heading to the future with health care platform	Oct 31 st 2024	Observe – 1 year	n/a
MWG – Back on the growth race in the medium term by Bach Hoa Xanh	Oct 21 st 2024	Neutral – 1 year	63,700

Please find more information at <https://www.vdsc.com.vn/en/research/company>

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	17/11/2020	0% - 0.20%	0% - 0.20%	10,773	10,738	0.33%
ENF	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
MBBF	10/02/2020	0% - 0.5%	0% - 1%	11,567	11,462	0.92%
MBVF	12/11/2020	0%	0% - 1.4%	16,483	16,326	0.96%
VF1	25/11/2020	0% - 0.6%	0% - 3%	46,218	46,303	-0.18%
VF4	25/11/2020	0% - 0.6%	0% - 3%	18,901	18,945	-0.23%
VFB	19/11/2020	0% - 0.6%	0% - 3%	20,557	20,529	0.13%

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